STATE OF SOUTH DAKOTA
CITY OF WINNER
CERTIFICATES OF PARTICIPATION (CITY OF WINNER CITY ADMINISTRATION BUILDING LEASE) SERIES 2004B

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Winner.

2. Designation of issue: Certificates of Participation (City of Winner City Administration Building Lease) Series 2004B

3. Date of issue: September 1, 2004

4. Purpose of issue: To provide funds for the Lease-Purchase Agreement relating to the City Administration Building.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $680,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Ground Lease Purchase Agreement is true and correct on this 16th day of September 2004.

By: Tom Farnsworth
Its: Finance Officer

Form: SOS REC 050 08/84

13630l6

FINAL

$680,000.00

City of Winner, South Dakota

Certificates of Participation, Series 2004B | City Hall

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/01/2004	-	-	-	-	-
06/01/2005	-	-	17,833.13	17,833.13	-
12/01/2005	50,000.00	2.100%	11,888.75	61,888.75	79,721.88
06/01/2006	-	-	11,363.75	11,363.75	-
12/01/2006	60,000.00	2.500%	11,363.75	71,363.75	82,727.50
06/01/2007	-	-	10,613.75	10,613.75	-
12/01/2007	65,000.00	2.900%	10,613.75	75,613.75	86,227.50
06/01/2008	-	-	9,671.25	9,671.25	-
12/01/2008	65,000.00	3.150%	9,671.25	74,671.25	84,342.50
06/01/2009	-	-	8,647.50	8,647.50	-
12/01/2009	65,000.00	3.400%	8,647.50	73,647.50	82,295.00
06/01/2010	-	-	7,542.50	7,542.50	-
12/01/2010	70,000.00	3.600%	7,542.50	77,542.50	85,085.00
06/01/2011	-	-	6,282.50	6,282.50	-
12/01/2011	70,000.00	3.900%	6,282.50	76,282.50	82,565.00
06/01/2012	-	-	4,917.50	4,917.50	-
12/01/2012	75,000.00	4.100%	4,917.50	79,917.50	84,835.00
06/01/2013	-	-	3,380.00	3,380.00	-
12/01/2013	80,000.00	4.200%	3,380.00	83,380.00	86,760.00
06/01/2014	-	-	1,700.00	1,700.00	-
12/01/2014	80,000.00	4.250%	1,700.00	81,700.00	83,400.00
Total	**$680,000.00**	-	**$157,959.38**	**$837,959.38**	-

Dated	9/01/2004
Delivery Date	9/16/2004
First Coupon Date	6/01/2005
Bond Year Dollars	$4,150.00
Average Life	6.103 Years
Average Coupon	3.8062501%
Net Interest Cost (NIC)	3.9742019%
True Interest Cost (TIC)	3.9757300%
All Inclusive Cost (AIC)	4.1906311%

IRS Form 8038

Net Interest Cost in Dollars	157,959.38
Weighted Average Maturity	6.103 Years
Bond Yield for Arbitrage Purposes	3.7782087%